

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>AMERICAN SECURITIES LLC</u> (Last) (First) (Middle) <u>590 MADISON AVENUE, 38TH FLOOR</u> (Street) <u>NEW YORK NY 10022</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SOLV Energy, Inc. [MWH]</u> Foreign Trading Symbol 3. Date of Earliest Transaction (Month/Day/Year) <u>08/19/2026</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ☒ 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person ☒ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/19/2026		C		3,069,193 ⁽⁴⁾	A	⁽⁴⁾	85,989,594	I	See Notes ⁽¹⁾⁽²⁾⁽⁶⁾
Class A Common Stock	08/19/2026		S		7,939,153 ⁽⁵⁾	D	⁽⁵⁾	78,050,441	I	See Notes ⁽¹⁾⁽²⁾⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
SOLV Energy Holdings LLC Interests	⁽³⁾	08/19/2026		C		3,069,193 ⁽⁴⁾	⁽³⁾	⁽³⁾	Class A Common Stock	3,069,193 ⁽⁴⁾	⁽⁴⁾	49,189,706	I	See Notes ⁽¹⁾⁽²⁾⁽⁶⁾

1. Name and Address of Reporting Person* <u>AMERICAN SECURITIES LLC</u> (Last) (First) (Middle) <u>590 MADISON AVENUE, 38TH FLOOR</u> (Street) <u>NEW YORK NY 10022</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>ASP VIII Alternative Investments Solstice LP</u> (Last) (First) (Middle) <u>590 MADISON AVENUE, 38TH FLOOR</u> (Street) <u>NEW YORK NY 10022</u> (City) (State) (Zip)

Explanation of Responses:

1. Shares of Class A common stock of the Issuer ("Class A common stock") are owned directly by ASP VIII Alternative Investments Solstice, L.P. ("New ASP") and Class A common stock and common units ("Opco LLC Interests") of SOLV Energy Holdings LLC ("Opco") are owned directly by ASP Endeavor Investco LP ("ASP Investco") and ASP SOLV Aggregator LP ("ASP SOLV Aggregator"). American Securities Partners VIII(B), L.P. ("Sponsor 1"), ASP VIII Alternative Investments L.P. ("Sponsor 2") and AS/ASP VIII Co-Investor LLC ("Sponsor 3") are the owners of partnership interests in ASP Investco and ASP SOLV Aggregator. American Securities Associates VIII, LLC ("AS Associates VIII") is the general partner of Sponsor 1, Sponsor 2, and New ASP. American Securities LLC ("AS LLC") provides investment advisory services to Sponsor 1, Sponsor 2, and New ASP. ASP VIII SOLV Holdings LP ("Aggregator 1") and ASP VIII CSE Holdings LP ("Aggregator 2") are the owners of the partnership interests in New ASP.

2. AS LLC is also the sole stockholder of ASP Manager Corp. ("ASP Manager"), which is the general partner of ASP Investco, ASP SOLV Aggregator, Aggregator 1 and Aggregator 2 and the manager of Sponsor 3. ASP Investco, ASP SOLV Aggregator, New ASP, Sponsor 1, Sponsor 2, Sponsor 3, AS Associates VIII, Aggregator 1, Aggregator 2, AS LLC and ASP Manager are referred to herein as "Reporting Persons".

3. Pursuant to the limited liability company agreement ("Opco LLCA") of OpCo, each of ASP Investco and ASP SOLV Aggregator is entitled to redeem Opco LLC Interests for, at the Issuer's election, shares of Class A common stock on a one-for-one basis or, using proceeds from a substantially contemporaneous follow-on or secondary offering, a cash payment equal to the price per share of the Class A common stock net of any underwriting discounts or commissions paid in such offering, in each case in accordance with the terms of the Opco LLCA. Upon redemption or direct exchange, an equal number of shares of Class B common stock of the

Issuer also held by ASP Investco and/or ASP SOLV Aggregator will be surrendered to and cancelled by the Issuer for no additional consideration. Each share of Class B common stock entitles the holder thereof to one vote per share but carries no economic rights. Opco LLC Interests have no expiration date.

4. Represents the direct exchange of 795,642 Opco LLC Interests and 2,273,551 Opco LLC Interests by ASP Investco and ASP SOLV Aggregator, respectively, for Class A common stock on a one-for-one basis (and the cancellation of an equal number of shares of Class B common stock of the Issuer held by each such Reporting Person).

5. Represents the sale of 798,412 shares of Class A common stock, 2,281,394 shares of Class A common stock and 4,859,347 shares of Class A common stock by ASP Investco, ASP SOLV Aggregator and New ASP, respectively, at a sale price of \$27.77 per share of Class A common stock.

6. Each of the Reporting Persons disclaims beneficial ownership of the securities listed in this report, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose, except to the extent of such Reporting Person's pecuniary interest therein.

Remarks:

Exhibit 99.1 (Joint Filer Information and Signatures) is incorporated herein by reference. This Form 4 is the second of two identical Form 4s filed relating to the same event. The Form 4 has been split into two filings because there are more than 10 Reporting Persons in total, and the SEC's EDGAR filing system limits a single Form 4 to a maximum of 10 Reporting Persons. Each Form 4 is filed by Designated Filer, American Securities LLC.

See Exhibit 99.108/21/2026

** Signature of Reporting PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99.1

Joint Filer Information

Signatures and Joint Filer Information

Name of Joint Filer: American Securities LLC

Address of Joint Filer: 590 Madison Avenue, 38th Floor
New York NY 10022

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: SOLV Energy, Inc. [MWH]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 08/19/2026

Designated Filer: American Securities LLC

Signature:

AMERICAN SECURITIES LLC

/s/ Michael G. Fisch

Name: Michael G. Fisch
Title: Chief Executive Officer

Dated: August 21, 2026

Signatures and Joint Filer Information
(continued)

Name of Joint Filer: ASP Endeavor Investco LP

Address of Joint Filer: 590 Madison Avenue, 38th Floor
New York NY 10022

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: SOLV Energy, Inc. [MWH]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 08/19/2026

Designated Filer: American Securities LLC

Signature:

ASP ENDEAVOR INVESTCO LP

/s/ Eric L. Schondorf

Name: Eric L. Schondorf
Title: Vice President and Secretary

Dated: August 21, 2026

Signatures and Joint Filer Information
(continued)

Name of Joint Filer: ASP SOLV Aggregator L.P.

Address of Joint Filer: 590 Madison Avenue, 38th Floor
New York NY 10022

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: SOLV Energy, Inc. [MWH]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 08/19/2026

Designated Filer: American Securities LLC

Signature:

ASP SOLV AGGREGATOR L.P.

/s/ Eric L. Schondorf

Name: Eric L. Schondorf
Title: Vice President and Secretary

Dated: August 21, 2026

Signatures and Joint Filer Information
(continued)

Name of Joint Filer: ASP VIII Alternative Investments Solstice, L.P.

Address of Joint Filer: 590 Madison Avenue, 38th Floor
New York NY 10022

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: SOLV Energy, Inc. [MWH]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 08/19/2026

Designated Filer: American Securities LLC

Signature:

ASP VIII ALTERNATIVE INVESTMENTS SOLSTICE, L.P.

BY: AMERICAN SECURITIES ASSOCIATES VIII, LLC, ITS GENERAL PARTNER

/s/ Michael G. Fisch

Name: Michael G. Fisch
Title: President

Dated: August 21, 2026

Signatures and Joint Filer Information
(continued)

Name of Joint Filer: American Securities Partners VIII(B), L.P.

Address of Joint Filer: 590 Madison Avenue, 38th Floor
New York NY 10022

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: SOLV Energy, Inc. [MWH]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 08/19/2026

Designated Filer: American Securities LLC

Signature:

AMERICAN SECURITIES PARTNERS VIII(B), L.P.

BY: AMERICAN SECURITIES ASSOCIATES VIII, LLC, ITS GENERAL PARTNER

/s/ Michael G. Fisch

Name: Michael G. Fisch
Title: President

Dated: August 21, 2026

Signatures and Joint Filer Information
(continued)

Name of Joint Filer: ASP VIII Alternative Investments L.P.

Address of Joint Filer: 590 Madison Avenue, 38th Floor
New York NY 10022

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: SOLV Energy, Inc. [MWH]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 08/19/2026

Designated Filer: American Securities LLC

Signature:

ASP VIII ALTERNATIVE INVESTMENTS L.P.

BY: AMERICAN SECURITIES ASSOCIATES VIII, LLC, ITS GENERAL PARTNER

/s/ Michael G. Fisch

Name: Michael G. Fisch
Title: President

Dated: August 21, 2026

Signatures and Joint Filer Information
(continued)

Name of Joint Filer: AS/ASP VIII Co-Investor LLC

Address of Joint Filer: 590 Madison Avenue, 38th Floor
New York NY 10022

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: SOLV Energy, Inc. [MWH]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 08/19/2026

Designated Filer: American Securities LLC

Signature:

AS/ASP VIII CO-INVESTOR LLC

BY: ASP MANAGER CORP., ITS MANAGER

/s/ Eric L. Schondorf

Name: Eric L. Schondorf
Title: Vice President and Secretary

Dated: August 21, 2026

Signatures and Joint Filer Information
(continued)

Name of Joint Filer: American Securities Associates VIII, LLC

Address of Joint Filer: 590 Madison Avenue, 38th Floor
New York NY 10022

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: SOLV Energy, Inc. [MWH]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 08/19/2026

Designated Filer: American Securities LLC

Signature:

AMERICAN SECURITIES ASSOCIATES VIII, LLC

/s/ Michael G. Fisch

Name: Michael G. Fisch
Title: President

Dated: August 21, 2026

Signatures and Joint Filer Information
(continued)

Name of Joint Filer: ASP VIII SOLV Holdings LP

Address of Joint Filer: 590 Madison Avenue, 38th Floor
New York NY 10022

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: SOLV Energy, Inc. [MWH]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 08/19/2026

Designated Filer: American Securities LLC

Signature:

ASP VIII SOLV HOLDINGS LP

BY: ASP MANAGER CORP., ITS GENERAL PARTNER

/s/ Eric L. Schondorf

Name: Eric L. Schondorf
Title: Vice President and Secretary

Dated: August 21, 2026

Signatures and Joint Filer Information
(continued)

Name of Joint Filer: ASP VIII CSE Holdings LP

Address of Joint Filer: 590 Madison Avenue, 38th Floor
New York NY 10022

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: SOLV Energy, Inc. [MWH]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 08/19/2026

Designated Filer: American Securities LLC

Signature:

ASP VIII CSE HOLDINGS LP

BY: ASP MANAGER CORP., ITS GENERAL PARTNER

/s/ Eric L. Schondorf

Name: Eric L. Schondorf
Title: Vice President and Secretary

Dated: August 21, 2026

Signatures and Joint Filer Information
(continued)

Name of Joint Filer: ASP Manager Corp.

Address of Joint Filer: 590 Madison Avenue, 38th Floor
New York NY 10022

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: SOLV Energy, Inc. [MWH]

Date of Earliest Transaction
Required to be Reported
(Month/Day/Year): 08/19/2026

Designated Filer: American Securities LLC

Signature:

ASP MANAGER CORP.

/s/ Eric L. Schondorf

Name: Eric L. Schondorf
Title: Vice President and Secretary

Dated: August 21, 2026